

Immaculate Conception Church

320 North 21st Street • Mattoon, Illinois 61938-0468

Phone 217-235-0539 • Fax 217-235-0593

Dear Parishioners:

Our Financial statement shows a \$213,915.60 deficit. This entire amount was taken from our savings built up through the Major Projects envelope and was used for our recent Church Renewal.

The other data from the last 4 ½ years reflects more clearly our financial position and current savings. When we subtract the cost of the recent painting and construction, we continue to have a healthy surplus in income and expenses for the past year. We have no debt and no intention of acquiring any. The Sunday by Sunday giving noted in the weekly bulletin often does not give an accurate picture either. More and more parishioners give not weekly but at different times throughout the year. It is the year end total that reflects a more accurate financial picture.

The purpose of our upcoming Centennial Renew IC campaign is to fund future foreseen and unforeseen needs and projects over the next twenty years. We will not plan for what we do not need and we will not spend what we do not have.

Thank you to the members of our Finance Council: Diana Hartbank, Chrissy McKillip, Pat Dust, Steve Wente, Brent Holmes, and Mark Welton. Thank you to our many parish volunteers who save us thousands of dollars every year in maintenance and repairs. Thank you to all those whose prayers and sacrifices make possible the mission of Immaculate Conception parish.

-fr john titus

#8212- Immaculate Conception- Mattoon
Annual Financial Statement
 July 2023 through June 2024

	Jul '23 - Jun 24
Income	
41000 · Regular Church Support	632,925.52
42000 · Other Sources of Parish Support	3,453.15
43000 · Investment Income	17,690.49
44000 · Restricted Income	40,305.20
Total Income	<u>694,374.36</u>
	694,374.36
Expense	
60000 · Payroll Expenses	
61000 · Salaries	161,377.40
62000 · Fringe Benefits	<u>72,608.26</u>
Total 60000 · Payroll Expenses	233,985.66
63000 · Contractual Services	37,867.15
63100 · Utilities	41,181.55
63300 · Insurance -Property & Liability	30,377.00
63400 · Insurance - Church Van	902.00
63500 · Repairs and Maintenance	12,004.94
63600 · Equipment and Furniture	33,389.03
63700 · Supplies	30,074.83
64100 · Professional Fees	226.00
64300 · Special Events	14,769.99
64500 · Construction Expenditure	394,688.73
64800 · Charitable Contributions	2,003.39
65100 · Transportation Travel & Van Ex	25.00
65200 · Support to Other Parishes	900.00
65250 · Religious Education Expense	7,562.62
68300 · Permits, Fees, and Licenses	2,393.34
68910 · Tithing Expense	<u>65,938.73</u>
Total Expense	<u>908,289.96</u>
Net Income	<u><u>-213,915.60</u></u>

*Thank You for your continued and generous support
 of Immaculate Conception Church!*

Projects

Expenses Last 4½ Years

<u>Church Projects</u>	632,077
Equipment	145,176
Repairs/Maintenance	53,590
<u>Parish Center Projects</u>	29,773
Equipment	21,361
Repairs/Maintenance	9,174
<u>Rectory Projects</u>	22,148
Equipment	11,238
Repairs/Maintenance	<u>12,095</u>
Total:	936,632

Current Savings

Washington Savings	423,747
Diocesan Savings	109,876
Family of Faith Center	<u>89,832</u>
Total Savings:	623,455

Contributors Last 4 Years

Regular Church Support	2,735,904
Major Projects Fund	240,542
Restricted Donations	158,832
Restricted Bequests	<u>94,075</u>
(Restricted for Specific Projects)	
Total:	3,229,353